

Bandel Educational Foundation

REGD. OFFICE : Manaspur ,Bandel, Hooghly:-712123

Registered under The West Bengal Societies Registration Act 1961

REGISTRATION NO. :- S/IL/47447

AUDIT REPORT

&

ANNUAL ACCOUNTS

2015-2016

MITRA GHOSH & RAY

Chartered Accountants

33 B Lake Avenue , Kolkata-26

Phone-24665596

Fax-24651685

E mail-mgrchartered@gmail.com

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	BANDEL EDUCATIONAL FOUNDATION			AAAAB6471D		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7	
	0	0				
	Road/Street/Post Office	Area/Locality		Status AOP(Trusts)		
	BANDEL	MANASPUR				
	Town/City/District	State	Pin	Aadhaar Number		
	HOOGHLY	WEST BENGAL	712123			
	Designation of AO(Ward/Circle)			Original or Revised		
	WARD 1(2),EXEMPT, KOLKATA			ORIGINAL		
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
284600461220716			22-07-2016			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	55582
			c	TCS	7c	0
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	55582	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	55580	
10	Exempt Income	Agriculture		10	0	
		Others				

This return has been digitally signed by MANAS CHANDRA MAJUMDER in the capacity of TREASURER

having PAN AFBPM8523Q from IP Address 117.194.13.144 on 22-07-2016 at HOOGHLY

Dsc SI No & issuer 1825305CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



AUDITOR'S REPORT

We have audited the attached Consolidated Balance Sheet of **Bandel Educational Foundation** having its registered office at Manushpur, Bandel, Hooghly, 712123 and Polytechnic Institute campus namely **Technique Polytechnic Institute** at Panchhrakhi, Sugandha, Hooghly, 712123 as at 31.03.2016 and also the attached Income & Expenditure Account for the period ended on the same date annexed thereto which have been signed under reference to this report. These financial statements are the responsibility of the Societies management. Our responsibility is to express our opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion on the aforesaid financial statements.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit.

The Balance Sheet and the Income & Expenditure Account dealt with by this report are in agreement with the books of accounts as verified by us.

In our opinion and to the best of our information and according to the explanations given to us and subject to the accounting policies and notes on accounts appearing in the said financial statements together with notes thereon and attached thereto give a true and fair view.

1. In the case of Balance Sheet, of the state of affairs of the society as at 31.03.2016
2. In the case of Income & Expenditure Account of the **surplus** of the society up to the period ended on 31.03.2016.

Dated: 15 JUL 2016

Place: Kolkata

For MITRA GHOSH & RAY
Chartered Accountants

CA SUBHASIS NANDI

Partner

M.No.-058698



Bandel Educational Foundation

Manaspur, Bandel, Hooghly-712123

Balance Sheet as at 31-Mar-2016

Amounts In Rs.

Particulars	Note No.	2015-16		2014-15	
I. LIABILITIES					
1 Corpus Fund	2		71132697.92		70359866.71
2 Loan Liabilities					
Secured Loan from Bank			0.00		0.00
3 Current Liabilities					
(a) Trade Payables		405113.00		582023.00	
(b) Other Current Liabilities	3	5835288.00	6240401.00	6368110.00	6950133.00
Total			77373098.92		77309999.71
II. ASSETS					
1 Non-Current Assets					
(a) Fixed Assets					
(i) Tangible Assets	4		60868576.89		61370911.44
(b) Long Term Loans & Advance	5		568079.35		495325.35
2 Current Assets					
(a) Current Investment	6		6228848.00		10566455.00
(b) Inventories			211497.23		159109.97
(c) Short Term Loans & Advance	7		1668662.00		1325115.00
(d) Cash and Cash Equivalents	8		7792905.45		3330420.95
(e) Other current Assets	9		34530.00		62662.00
Total			77373098.92		77309999.71
Contingent Liabilities & Commitments					
Significant Accounting Policies	1				

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report of even date

For Mitra Ghosh & Ray

Chartered Accountants

Firm Reg. No : 302010E



Subhasis Nandi

Partner

Membership No. : 058698

Address : 33 B Lake Avenue, Kolkata-700026

Place:

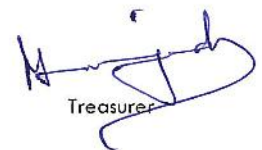
Date: 15 JUL 2016



For and On behalf of the Board



Secretary



Treasurer



Bandel Educational Foundation**Manaspur, Bandel, Hooghly-712123****Statement of Income & Expenditure for the year ended 31-Mar-2016****Amount in Rs.**

Particulars	Note No.	1-Apr-2015 to 31-Mar-2016	1-Apr-2014 to 31-Mar-2015
I Collection From Students		48614792.00	52031350.00
II Other Income		1676789.00	1482242.00
III TOTAL REVENUE (I + II)		50291581.00	53513592.00
IV EXPENSES			
Advertisement & Publicity		2557967.00	1325232.00
AICTE Approval & Affiliation Fees		100000.00	400000.00
Bank Charge		4715.50	74876.91
Books & Periodicals		76798.00	37626.00
Charity & Donation		37510.00	6731.00
Computer & Maintance		90352.00	35007.00
Consumables		25450.00	15512.00
Cultural Function & Activities		528052.00	447895.00
Departmental Project Expenses		13877.00	23473.00
E-Journal Expenses		58704.00	46519.00
Expenses for Jexpo Coachin		20900.00	0.00
Expenses for NBA Accreditation		1500860.00	122275.00
Games & Sports		56632.00	61658.00
Generator Maintenance Expenses		217738.00	173601.00
Insurance		188239.00	85543.00
Interest on Term Loan		0.00	205163.00
Internet Expenses		126698.00	109239.00
Office & Establishment Expenses		240410.00	173591.13
Postage & Stamp		16060.00	39097.00
Power & Electricity		1148006.00	1287868.00
Printing & Stationary		449970.00	532233.00
Professional Fees		72500.00	57000.00
Puja Expenses		178508.00	176177.00
Repairs & Maintenance		1553031.00	1935659.00
Scholarship		150000.00	145000.00
Security Service		519060.00	529572.00
Software Installation & Upgradation Charges		241514.00	15661.00
Statutory Audit Fees		57500.00	57000.00
Student Store Expenses		458740.00	400710.00
Survey Camp Expenses		204538.00	171179.00
Telephone Charges		80569.00	94915.00
Training and Placement Exp.		1256081.00	1228473.00
Travelling & Conveyance Expenses		124120.00	58420.00
Vehicle Running & Maintenance		385488.00	319463.00
Website Development Charge		12000.00	17000.00
WBSCTE Affiliation Fees		82500.00	52500.00
Workshop and Laboratory Exp		257764.00	382458.00
Changes in Inventories		-52387.26	13754.77
Employee Benefit Expenses (Salary & PF)		28965508.00	28573709.00
Depreciation and Amortization Expenses	4	7512777.55	7155426.00
TOTAL EXPENSES		49518749.79	46587216.81
V Surplus (Excess of Income over Expenditure) (III-IV)		772831.21	6926375.19

The Notes referred to above form an integral part of the Statement of Profit and Loss

As per our report of even date

For M/s Mitra Ghosh & Ray

Chartered Accountants

Firm Reg. No : 302010E



Subhasis Nandi

Partner

Membership No. : 058698

Address : 33 B Lake Avenue, Kolkata-700026


Place: Kolkata

Date:

15 JUL 2016



For and On behalf of the Board



Secretary Treasurer

Bandel Educational Foundation
Unit-Technique Polytechnic Institute
Panchrokhi, P.O: Sugandhya, Dist- Hooghly, Pin-712102
Receipts & Payments Account for the year ended 31st March 2016

Receipts	Amount		Payments	Amount	
	Rs	Rs		Rs	Rs
To Opening Balance			Purchase of Fixed Assets		4,39,840.00
Bank Accounts	32,62,168.95		Payment to S.Creditors Goods & Services		1,58,65,581.00
Cash-in-hand	68,252.00	33,30,420.95	Payment of Other Current Liabilities		7,96,344.00
Collection From Students (Tution fees & Hostel Fees and Others)		4,99,80,550.00	Payment of Income Tax (TDS)	53,237.00	
Interest on Fixed Deposit & Others			Loans & Advance-Staff Advance	12,35,572.00	12,88,809.00
Interest Received From Fixed Deposit	4,38,182.00		Operating Expenses		
Interest Received From Savings A/C	2,31,408.00	6,69,590.00	Salary & Employee Benefits	2,89,65,508.00	
Collection for Training & Placement		1,07,323.00	Advertisement & Publicity	35,500.00	
Other Mis. Receipts from Students		7,13,608.00	Games & Sports	9,540.00	
Received from Fixed Deposit Matured (Net)		47,81,225.00	Workshop Exp/Lab Exp	47,150.00	
			Cultural Functions/Seminer & Other Activities	45,444.00	
			Magazine & NewsLetter Expenses	3,694.00	
			Seminer/Symposium Expenses	5,026.00	
			Cheep Canteen Goods-Purchase	18,291.00	
			Hostel Goods Purchase	2,83,726.00	
			Affiliation Charges	82,500.00	
			Bank Charges	4,692.50	
			Books & Periodicals	13,535.00	
			Charity & Donation	37,510.00	
			Consumables	24,674.00	
			Entertainment Expenses	35,593.00	
			Expenses for Free Jexpo Coaching	20,900.00	
			Expenses for NBA	15,00,860.00	
			Generator Maintenance Expenses	4,570.00	
			Medical Expenses	1,895.00	
			Office Expenses	1,07,903.00	
			Panchyat Tax	5,000.00	
			Postage & Stamp	16,060.00	
			Power & Electricity	10,53,094.00	
			Printing & Stationery	37,608.00	
			Repair & Maintenance	3,49,369.00	
			Scholarship	1,50,000.00	
			Society Renewal Charges	25.00	
			Software Installation and Upgradation Charges	5,900.00	
			Survey Camp Expenses	71,272.00	
			Telephone Charges	75,824.00	
			Travelling & Conveyance Expenses	1,11,292.00	
			Vehicle Running & Maintenance	17,768.00	
			Website Development Charges	12,000.00	
			Departmental Project Expenses	12,407.00	
			Insurance	1,88,239.00	
			Interest on Term Loan	44,868.00	
			By Closing Balance		3,33,99,237.50
			Bank Accounts	77,82,068.45	
			Cash-in-hand -as Certified	10,837.00	77,92,905.40
Total		5,95,82,716.95	Total		5,95,82,716.95




 Secretary


 Treasurer



Bandel Educational Foundation
Manaspur, Bandel, Hooghly-712123

Notes forming part of the Balance Sheet as on 31st march 2016.

		2015-16		2014-15		
S.L.No.	Particulars	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	
Note-2	Corpus Fund					
	Opening Balance		70359866.71		63433491.52	
	Add:-Surplus for the Year		772831.21		6926375.19	
	Grand Total		71132697.92		70359866.71	
Note-3	Other Current Liabilities					
	Duties & Taxes					
	Tds Payable		63474.00		42301.00	
	Prof.Tax		11640.00		11130.00	
	Service Tax Payable		100679.00		93150.00	
		Sub Total		175793.00		146581.00
	Caution Money					
	Caution Money-08-09		218000.00		218000.00	
	Caution Money-10-11		354450.00		364450.00	
	Caution Money-2009-10		117730.00		117730.00	
	Caution Money 2011-12		423700.00		648700.00	
	Caution Money 2012-13		495000.00		1455000.00	
	Caution Money 2013-14		936000.00		1042000.00	
	Caution Money 2014-15		1046000.00		1046000.00	
	Caution Money 2015-16		1002000.00		0.00	
	Caution Money-Gelet Course 2011		5000.00		5000.00	
	Caution Money Hostel		100000.00		207500.00	
		Sub Total		4697880.00		5104380.00
	Other Current Liabilities					
	Salary Withheld		0.00		24242.00	
	Examination Fees		4250.00		4250.00	
	Govt. Scholarship		29400.00		29400.00	
	ISTE		1245.00		0.00	
	ISTE Membership Fees (Students)		37460.00		0.00	
	Jexpo/Voclet Exam Form 2016		37400.00		0.00	
	Liability for Exp		115188.00		287310.00	
	Registration Fees		-75.00		0.00	
	Review Fees		40.00		40.00	
	Students' Welfare Fund		47200.00		28200.00	
	WBSCTE-Center & Custodian Charges		21783.00		33144.00	
WBSCTE Remittance of Adm.Fees-A.Y-12.13		240000.00		240000.00		
WBSCTE Remuneration for Ext. Sess. Exam		235936.00		300302.00		
Student Welfare A/c		0.00		22000.00		
Centre Exp.from WBSCTE		-16191.00		0.00		
Remuneration for Ext./Sess. Exam.		50763.00		0.00		
	Sub Total		804399.00		968888.00	
Vocational Liabilities						
Employee's Contribution to PF @12%		7786.00		1359.00		
Employee's ESI Contribution @ 1.75%		143321.00		139953.00		
		6109.00		6949.00		
	Sub Total		157216.00		148261.00	
	Grand Total		5835288.00		6368110.00	
Note-5	Long Term Loans & Advance	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.	
	Income Tax					
	TDS-2009-10	800.00		800.00		
	TDS-2011-12	4380.00		4380.00		
	TDS-2013-14	37750.00		37750.00		
	TDS-2014-15	43481.00		43481.00		
	TDS-2015-16	55582.00	141993.00	0.00	86411.00	
	Security Deposit					
	S.D- Mobile Set	500.00		500.00		
	Security Deposit-Gas Connection	13350.00		13350.00		
	Security Deposit-Telephone Connection	1000.00		1000.00		
	Security Deposit-WBSEDCL	95400.00		95400.00		
	Security Deposit-WBSEDCL-Regional Office , Hooghly	314836.35		298664.35		
	Security Deposit - WBSEDCL (TPI Abason)	1000.00	426086.35	0.00	408914.35	
		Grand Total		568079.35		495325.35



[Signature]
 Secretary

[Signature]
 Treasurer

Bandel Educational Foundation
Manaspur, Bandel, Hooghly-712123

Notes forming part of the Balance Sheet as on 31st march 2016.

		2015-16		2014-15	
Note-6	Current Investment	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
	Accrued Interest of FD in HDCCB Ltd.				
	Accrued Interest on FD HDCC A/06737/37/42	77.00		77.00	
	Accr.Int. of FD HDCCB(11172/101000853846)	82667.00		77208.00	
	Accr. Int. on FD HDCC A/09229/37/34	570000.00		461935.00	
	Accrued Int. On FD HDCCB(132050102246)	310239.00	962983.00	166312.00	705532.00
	Fixed Deposit in Axis Bank				
	Fixed Deposit Axis Bank- 915040000095337(BEF)	0.00		2392547.00	
	Fixed Deposit Axis Bank- 915040000096356(BEF)	0.00	0.00	2388678.00	4781225.00
	Fixed Deposit in HDCCB Bank Ltd.				
	Fixed Deposit HDCCB- 11172(104000853846)	2186167.00		2000000.00	
	Fixed Deposit No. A/09229(DTETWB+BEF)	1500000.00		1500000.00	
	F.D.with HDCCB-02246/105141(132050102246)	1579698.00	5265865.00	1579698.00	5079698.00
	Grand Total		6228848.00		10566455.00
Note-7	Short Term Loans & Advance	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
	TPI Allumni Association Loan		46891.00		46891.00
	Bapan Das, DCE (CE/GJ/369/2013)		4000.00		0.00
	Advance A/c		37561.00		1211.00
	Staff Advance		1557210.00		1252513.00
	Festival Advance		23000.00		24500.00
	Grand Total		1668662.00		1325115.00
Note-8	Cash and Cash Equivalents	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
	Cash-in-hand				
	Cash-as certified		10837.00		68252.00
	Bank Accounts				
	Axis Bank Ltd Disbursement A/c No. 97340(TPI)	139727.27		40070.77	
	Axis Bank Ltd.-S/A No.910010045785332(TPI)	2193962.78		2189027.78	
	Axis Bank Ltd. S/A No. 912010017963007(BEF)	5286171.00		352564.00	
	H.D.C.C.Bank Ltd(8222)Tpi(132050071566)	92305.28		304714.28	
	H.D.C.C.Bank Ltd C/a(629)Bef(132050004907)	5146.00		5432.00	
	H.D.C.C.Bank Ltd C/a(635)Tpi(132050004952)	1872.80		2158.80	
	H.D.C.C.Bank Ltd (Sb-8050)BEF(132050071179)	51495.60		357256.60	
	H.D.C.C.B.Ltd-(MODROB)-A/c No-8557(2300)	11387.72	7782068.45	10944.72	3262168.95
	Grand Total		7792905.45		3330420.95
Note-9	Other current Assets	Amount Rs.	Amount Rs.	Amount Rs.	Amount Rs.
	TATA Consultancy Service (Receivable)		18375.00		45227.00
	Student Health Home		-345.00		-65.00
	BEF Employees' Gratuity Fund		15000.00		15000.00
	Counselling Fees		1500.00		2500.00
	Grand Total		34530.00		62662.00



[Signature]
 Secretary

[Signature]
 Treasurer